



Quantitative Results

The quantitative results from 1998 to 2001 are as follows.

	1998	1999
Number of covered contracts	19,770	21,030
Number of covered certificates	300,884	290,534
Number of claims pooled	9,527	11,140
Credits gained at the central compensation table	\$ 10.1 million	\$ 13.2 million
Loss ratio	98%	122%

	2000	2001
Number of covered contracts	23,941	25,333
Number of covered certificates	306,447	385,494
Number of claims pooled	11,162	11,306
Credits gained at the central compensation table	\$ 15.4 million	\$ 17.5 million
Loss ratio	107%	82%

As the above table shows:

- the number of covered contracts and certificates has increased;
- the number of claims pooled slowly increases from year to year;
- the credits gained at the central compensation table continue to increase despite the adjustments made to the threshold levels. Up by about 13.6% between 2001 and 2000 and by about 16.7% between 2000 and 1999;
- the loss ratio of 82% is lower than expected;
- past increases in threshold levels have contributed to reduce the loss ratio.

Much like the previous years results for groups of less than 125 participants, we note that the number of catastrophic claims for year 2000 remains low. While these claims are still concentrated in the range of \$ 20,000 to \$ 40,000, their number has increased steadily year after year.

SIZE OF CLAIMS**Insured and non insured groups of less than 125 certificates**

The following table gives a breakdown of claims exceeding \$20,000 from 1997 to 2001.

Size of claim ('000)	Number of claims 1997	Number of claims 1998	Number of claims 1999	Number of claims 2000	Number of claims 2001
20 – 29	12	39	59	88	98
30 – 39	4	4	10	13 *	14
40 – 49	0	2	3	5	6
50 – 59	0	1	0	1	2
60 – 69	0	0	0	1	1
70 – 79	0	0	0	0	1
Total	16	46	72	108	122

* Correction (last reported as 23, the result is 13)

Insured groups of 125 certificates and over

- in 1999, five (5) claims have been pooled resulting in an amount of \$ 21,269 being shared among insurers;
- in 2000, eleven (11) claims have been pooled resulting in an amount of \$121,252 being pooled among insurers;
- in 2001, preliminary results show that twelve (12) claims will be pooled resulting in an amount of \$ 68,631 being pooled among insurers.